

Vendor Code of Conduct

Public Bank Group's Vendor Code of Conduct

Public Bank Berhad and Public Islamic Bank Berhad (collectively, "Public Bank Group" or "the Group") are fully committed to ensure that our long-term sustainability as an integral part of our business directions to ensure sustainable business growth while safeguarding stakeholders' values.

This Vendor Code of Conduct sets out Public Bank Group's principles and expectations of our Vendors to conduct their businesses in line with the Group's corporate objectives of upholding good corporate governance and building a sustainable, ethical, strong, respectable and profitable business.

This Vendor Code of Conduct applies to all Public Bank Group's third-party suppliers, service providers, consultants and contractors (collectively, "Vendors"). The Group expects our Vendors to join us in contributing towards sustainable business operations and to take reasonable steps to act consistently with this Vendor Code of Conduct. Vendors are encouraged to communicate the Group's expectations to their own supply chain, especially when conducting services for or providing goods to Public Bank Group.

Public Bank Group expects our Vendors to comply with all contractual obligations that they may have with the Group. Where those terms are more onerous than the requirements of this Vendor Code of Conduct, Vendors shall defer to the contract terms.

1 Compliance with Laws and Regulations

Vendors shall comply with all laws and regulations to which it may be subject to, including but not limited to:

- Anti-Bribery and Anti-Corruption such as Malaysian Anti-Corruption Commission Act 2009
- Labour Practices and Human Rights
- Health and Safety
- Environment

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2 Business Integrity and Ethics

Vendors are expected to conduct business with high integrity and in a fair and professional manner. Vendors shall abide to all applicable laws and regulations concerning bribery, corruption, fraud, money laundering and any other prohibited business practices.

In line with Public Bank Group's Anti-Bribery and Anti-Corruption Policy and Code of Ethics, Vendors are to practise honesty and transparency in all dealings with the Group. Any forms of corruption and bribery are strictly prohibited. Should any Vendor fail to comply, reserves the right to terminate any business relationship with them.

Public Bank Group's stance on Anti-Bribery and Anti-Corruption and Code of Ethics is accessible via Public Bank's corporate website (www.publicbankgroup.com).

Vendors shall disclose to Public Bank Group if any of their shareholders or directors are related to any staff of the Group or declare any interest they have which may conflict or perceived to conflict with the interest of the Group.

3 Protecting the Environment

Public Bank Group aspires to achieve Carbon Neutral status by 2030 and Net Zero Carbon by 2050. To realise these ambitions, the Group intends to reduce and manage our carbon emissions through our operations, supply chains and financing.

Compliance

At minimum, Vendors shall comply with all applicable environmental laws and regulations including but not limited to reporting requirements.

Resource Management

Vendors are expected to adopt responsible actions to minimise harm to the environment and take appropriate measures to sustain and protect the environment through proper management and utilisation resources such as energy, water and waste.

Carbon Emissions Management

In line with Public Bank Group's carbon emissions aspirations, the Group encourages the Vendors to set their own climate targets (e.g. carbon emissions reduction target, Carbon Neutral or Net Zero targets), appropriate for their size and nature of business. The Group also encourages Vendors to voluntarily disclose the emissions related to their operations through disclosure reports or reputable reporting platforms. The Group may in the near future request Vendors to provide carbon emissions data for the purpose of disclosure in Public Bank's annual report.

Climate Resilience

Recognising that climate change results in heightened physical risks leading to increase of financial risks and disruption to supply chains; Vendors are expected to build resilience over time to respond to the associated risks. Public Bank Group expects Vendors of critical services to manage their climate-related risks, ensuring that the provision of products and services to the Group are not disrupted.

4 Health and Safety

Public Bank Group believes in placing our people first by providing a healthy and safe workplace. The Group expects our Vendors to uphold the same principles and adhere to Public Bank Group's Occupational Health and Safety Policy¹ and requirements, especially when working in any the Group's locations. Vendors shall proactively manage their health and safety practices, complying with all applicable laws and regulations including provision of personal protection equipment to employees.

5 Labour Management

Public Bank Group respects human rights and embeds human rights principles into considerations across its business practices. The Group complies with all applicable laws and regulations and adopts industry best practices in relation to labour practices, forced and child labour.

¹ This policy will be made available to the relevant Vendors upon engagement.

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In this respect, Public Bank Group expects the same of all Vendors. Vendors shall uphold human rights, prohibit all forms of forced or child labour in its operations and at minimum, meet the applicable employment and labour regulations. Adoption of best practices are highly encouraged. The expectations include but not limited to:

- Minimum Wages
- Working Hours
- Health and Safety
- Working Conditions
- Freedom to Associate
- Anti-discrimination

6 Product Quality and Safety

Public Bank Group endeavours to utilise quality and safe products and services.

Vendors shall supply goods and services that are of quality, safe and meet Public Bank Group's requirements and specifications. Products shall not be substituted without prior written consent from the Group.

Reasonable due diligence shall be taken to verify that products are responsibly sourced and upon request from Public Bank Group, produce evidence of certification and traceability of products supplied.

7 Confidentiality and Data Protection

All information provided by Public Bank Group or obtained in the course of dealings with the Group shall be treated as confidential, sensitive and proprietary information and are not to be disclosed to unauthorised third parties or the public. All Vendors are required to sign a non-disclosure agreement and/or an indemnity letter in the form and manner as determined by Public Bank Group.

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8 Whistleblowing Policy and Procedures

Vendors are to promptly disclose any illegal, unethical, questionable practices or improper conduct committed or which may be committed within Public Bank Group through any channel provided in the Public Bank Group's Whistleblowing Policy and Procedures which is accessible via Public Bank's corporate website (www.publicbankgroup.com).

9 Compliance with the Vendor Code of Conduct

This Vendor Code of Conduct aims to raise awareness and encourage Public Bank Group's Vendors to contribute towards the Group's commitments.

Vendors are expected to have read, understood and adhere to this Vendor Code of Conduct and all applicable laws and regulations. This will constitute as a key consideration factor in evaluating and selecting our new and existing vendor relationships, taking into account the size, nature of business and risks in relation to the products and services provided.

Public Bank Group reserves the right to review the Vendor's adherence to this Vendor Code of Conduct, which includes review of policies and procedures, certifications and any other relevant document. In some instances, the Group may warrant on-site audit of Vendor's adherence to this Vendor Code of Conduct.



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Acceptance of the Public Bank's Vendor Code of Conduct

I/We, the undersigned, am/are the authorised signatory(ies) of (Company Name) (Registration No) (“Company”) and on behalf of the Company, confirm that I/we have read and understood the Public Bank Group’s Vendor Code of Conduct and agree to be bound by the same. I/We shall use our best endeavour to align our company’s practices with Public Bank Group’s expectations.

(Signature)

Name: _____

Designation: _____

Date: _____