

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR MEMBER'S VOLUNTARY WINDING-UP OF PBFIN BERHAD, A DORMANT WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

PUBLIC BANK BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	MEMBER'S VOLUNTARY WINDING-UP OF PBFIN BERHAD, A DORMANT WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

Public Bank (PBB) wishes to announce that its dormant wholly-owned subsidiary, PBFIN Berhad (PBFIN), has on 27 October 2020 commenced member's voluntary winding-up pursuant to Section 439(1)(b) of the Companies Act, 2016.

Mr Bala Krishnan A/L Ponniah of BP Associates, A-16-9, Block A, Tropicana Avenue, No. 12, Persiaran Tropicana PJU 3, 47410 Petaling Jaya, Selangor Darul Ehsan has been appointed as the Liquidator.

PBFIN had operated as a Special Purpose Vehicle to issue Stapled Securities under PBB's Non-Innovative Tier 1 Stapled Securities Programme on 16 March 2009. The last tranche of the Stapled Securities was fully redeemed on 13 November 2019 and since then PBFIN has become dormant.

The member's voluntary winding-up of PBFIN is to rationalise and streamline the PBB Group structure.

The winding-up of PBFIN will not have any material effect on the earnings and net assets of the PBB Group for the financial year ending 31 December 2020.

This announcement is dated 27 October 2020.

Announcement Info

Company Name	PUBLIC BANK BERHAD
Stock Name	PBBANK
Date Announced	27 Oct 2020
Category	General Announcement for PLC
Reference Number	GA1-27102020-00020