



PUBLIC BANK BERHAD

(Registration No. 196501000672 (6463-H))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Public Bank Berhad (“**PBB**” or “**the Company**”) will be held on Tuesday, 12 January 2021 at 11.00 a.m. and will be conducted as a fully virtual EGM at the Broadcast Venue at 29th Floor, Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur, for the purpose of considering and if thought fit, passing the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 15,528,553,388 NEW ORDINARY SHARES IN PBB (“PBB SHARE(S)”) (“BONUS SHARE(S)”) ON THE BASIS OF 4 BONUS SHARES FOR EVERY 1 EXISTING PBB SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“ENTITLEMENT DATE”) (“PROPOSED BONUS ISSUE”)

“**THAT**, subject to the approvals of all relevant regulatory authorities being obtained for the Proposed Bonus Issue, approval be and is hereby given to the Board of Directors of PBB (“**Board**”) to allot and issue up to 15,528,553,388 Bonus Shares, to be credited as fully paid-up, on the basis of 4 Bonus Shares for every 1 existing PBB Share held by the shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business at 5.00 p.m. on the Entitlement Date;

AND THAT the Board be and is hereby empowered and authorised to deal with any fractional entitlements that may arise from the Proposed Bonus Issue in such manner as the Board shall in its absolute discretion deem fit and expedient, and in the best interest of the Company and its shareholders;

AND THAT the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the then existing PBB Shares, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid in respect of which the entitlement date is before the allotment date of the Bonus Shares;

AND THAT in order to implement, complete and give full effect to the Proposed Bonus Issue, approval be and is hereby given to the Directors of PBB to do or procure to be done all such acts, deeds and things and to execute, sign and deliver on behalf of the Company, all such documents and enter into any arrangements, agreements and/or undertaking with any parties, as they may deem fit, necessary, expedient and/or appropriate to implement, finalise and/or give full effect to the Proposed Bonus Issue, with full powers to assent to any term, condition, modification, variation and/or amendment as may be required by any relevant regulatory authority or as a consequence of any such requirements or as the Directors shall in their absolute discretion deem fit, necessary, expedient and/or appropriate in connection with the completion of the Proposed Bonus Issue and in the best interest of the Company.”

By Order of the Board

Dato’ Chia Lee Kee

MAICSA 7008270 / SSM Practising Certificate No. 202008000979
Company Secretary

Kuala Lumpur
28 December 2020

Notes:

1. As a precautionary measure in view of the COVID-19 outbreak, the EGM will be conducted on a fully virtual basis through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd’s TIIH Online website at <https://tiih.online>. Please follow the procedures provided in the Administrative Details of PBB EGM in order to register, participate and vote remotely via the RPV facilities.
2. The Broadcast Venue of the EGM is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairperson of the meeting to be at the main venue of the meeting. Members/proxies are not allowed to attend the EGM in person at the Broadcast Venue on the day of the EGM.
3. Members may submit questions to the Board of Directors prior to the EGM via Tricor’s TIIH Online website at <https://tiih.online> by selecting “e-Services” to login, pose questions and submit electronically no later than 10 January 2021 at 11.00 a.m., or may use the query box to transmit questions to the Board of Directors via RPV facilities during the live streaming of the EGM.
4. In respect of deposited securities, only Members whose names appear in the Record of Depositors on 6 January 2021 (General Meeting Record of Depositors) shall be entitled to participate and vote at the EGM.
5. Since the EGM will be conducted as a fully virtual meeting, a Member entitled to participate and vote at the meeting may appoint the Chairman of the meeting as his/her proxy and indicate the voting instruction in the form of proxy.
6. A Member shall not be entitled to appoint more than 2 proxies to participate and vote at the EGM provided that where a Member of the Company is an authorised nominee as defined in accordance with the provisions of the Securities Industry (Central Depositories) Act, 1991, it may appoint up to 2 proxies in respect of each Securities Account it holds with ordinary shares in the Company standing to the credit of the said Securities Account.

Where a Member appoints 2 proxies, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.

Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the said Act.

7. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney of the corporation duly authorised.
8. The appointment of a proxy may be made in the following manner and must be received by the Company via its Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd not less than 48 hours before the time set for the EGM or no later than 10 January 2021 at 11.00 a.m.:
 - By electronic means via online
The proxy appointment must be made via Tricor’s TIIH Online website at <https://tiih.online>
 - By electronic means via email
The form of proxy must be received via email at Tricor’s email address at is.enquiry@my.tricorglobal.com
 - By electronic means via facsimile
The form of proxy must be received via facsimile at Tricor’s fax no. 03-2783 9222.
 - In hard copy form
The form of proxy must be deposited at the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
9. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by poll.